

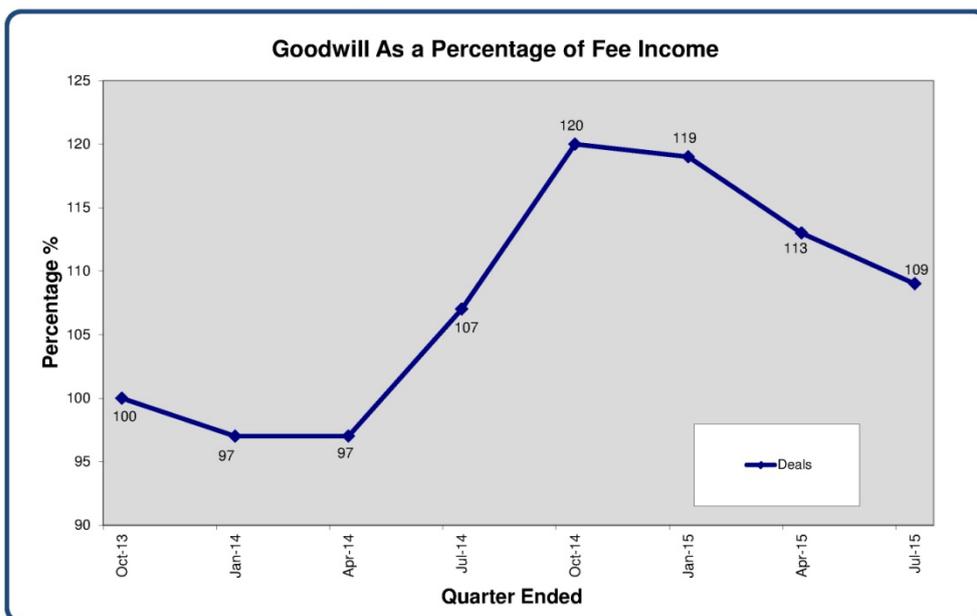


Practice Sales 'stable' in NASDAL Goodwill survey

The dental practice sales market has been relatively stable over the last quarter. That's according to the latest quarterly goodwill survey from NASDAL (The National Association of Specialist Dental Accountants and Lawyers).

Alan Suggett, specialist dental accountant and partner in UNW LLP, said that the survey showed a steadiness in the overall market although the average goodwill value of 109% of turnover is considerably up on the start of 2014. NHS practices were sold for an average goodwill value of 125% with a range of 51-209%. Private practices fetched an average goodwill figure of 81% with a range of 15-135%. Mixed practices sold for an average of 115% of goodwill with a range of 20-202%.

NASDAL QUARTERLY GOODWILL SURVEYS



Alan said, *“My own personal view is that the market has been rising steadily over the past year or so. We have seen the very high prices paid in the London area spreading to other major conurbations such as Nottingham and Manchester.”*

The goodwill figures are collated from accountant and lawyer members of NASDAL on a quarterly basis in order to give a useful guide to the practice sales market. These figures relate to the quarter ending 31st July 2015.

Alan went on to add, *“We do of course need to remind all parties that as with all averages, these statistics should be treated as a guideline only.”*

ENDS

Note to editors:

NASDAL, the National Association of Specialist Dental Accountants and Lawyers, was set up in 1998. It is an association of accountants and lawyers who specialise in acting for and looking after the accounting, tax and legal affairs of dentists. It is the pre-eminent centre of excellence for accounting, tax and legal matters concerning dentists. Its members are required to pass strict admission criteria, and it regulates the performance of its members to ensure high standards of technical knowledge and service.

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