

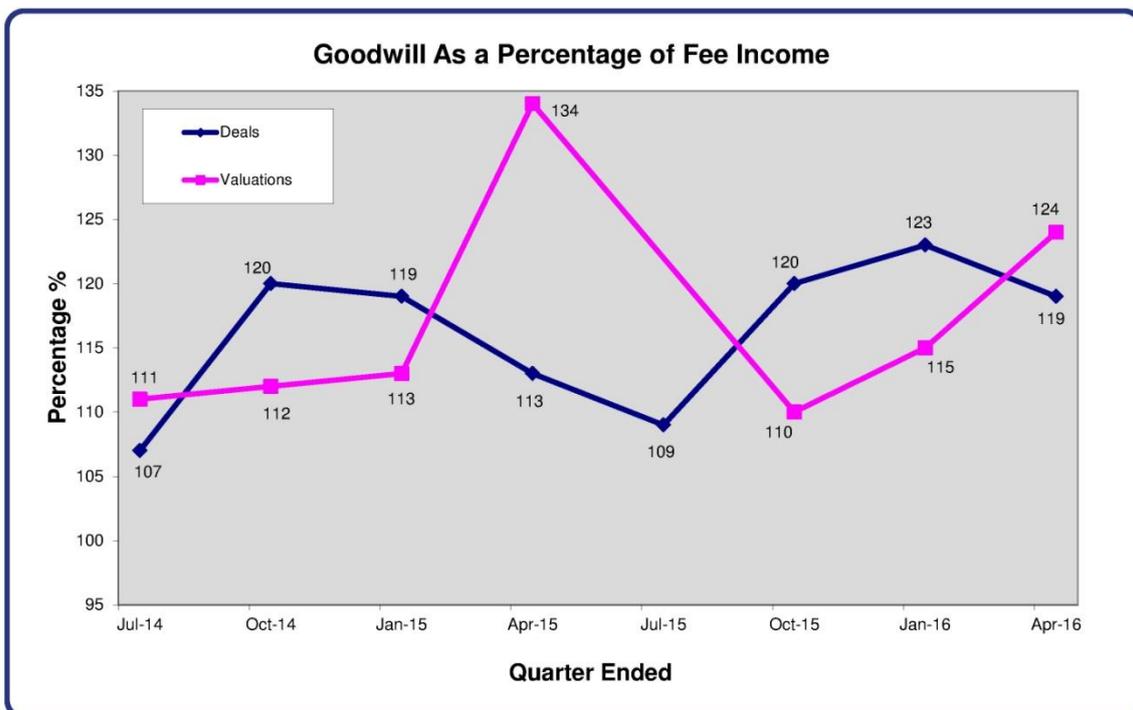


For immediate release: Monday 11th July

Practice Valuations on the rise again

The results of the latest NASDAL (The National Association of Specialist Dental Accountants and Lawyers) goodwill survey are in and they show the practice sales market remaining in rude health and a continuing upswing in practice valuations.

NASDAL QUARTERLY GOODWILL SURVEYS



The average goodwill valuation for practices saw another leap to 124% of goodwill. This is up almost 13% compared with the autumn of 2015 and 12% up on the summer of 2014. NHS practices are

attracting an average valuation of 142% of goodwill with mixed practices perceived as even more valuable at 155% of goodwill.

In terms of practice sales, the overall trend is still up with average sales 11% higher when compared with the summer of 2014.

Alan Suggett, specialist dental accountant and partner in UNW LLP, explained, "The market is still very buoyant and there is huge demand for NHS practices. With 2018 being the earliest a new contract can begin and a more likely date of 2020 and beyond, many purchasers are happy to take the calculated risk. Whether Brexit will have an effect on the market will be seen in due course but the banks are certainly letting it be known that they currently see it as 'business as usual.'"

The goodwill figures are collated from accountant and lawyer members of NASDAL on a quarterly basis in order to give a useful guide to the practice sales market. These figures relate to the quarter ending 30th April 2016.

NASDAL reminds all that as with any averages, these statistics should be treated as a guideline only.

ENDS

Note to editors:

NASDAL, the National Association of Specialist Dental Accountants and Lawyers, was set up in 1998. It is an association of accountants and lawyers who specialise in acting for and looking after the accounting, tax and legal affairs of dentists. It is the pre-eminent centre of excellence for accounting, tax and legal matters concerning dentists. Its members are required to pass strict admission criteria, and it regulates the performance of its members to ensure high standards of technical knowledge and service.

Images are available of the NASDAL Chairman and NASDAL team.

Nick Ledingham, the Chairman of NASDAL, is available for interview. To organise to speak to him or any other members of NASDAL for more information please contact Chris Baker.

For further information please contact Chris Baker on 0845 370 2211/07947 470896 or email chris.baker@coronadental.co.uk