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Making Tax Digital – delayed until 2020

The government's controversial Making Tax Digital (MTD) plan will not affect dental practices until at least 2020. The good news comes after the government seemed to buckle under pressure and removed MTD from the 2017 Finance Bill as many groups, including NASDAL (National Association of Specialist Dental Accountants and Lawyers) had made representations about the timeframes involved.

Alan Suggett, media officer of NASDAL and a partner in UNW LLP, said, "The aims of the scheme appeared to be laudable in terms of simplifying and making the tax system more efficient. However, the dental sector would have faced specific challenges. It is good news that there will be no additional red tape for dental practices; at least for now."

The current pilots for non-VAT related MTD and quarterly reporting had been criticised as being too slow so the decision to delay the programme for at three years will be a major relief for many small businesses. The Treasury insist that they are committed to the principles of MTD. A spokesperson said, "We are very committed to Making Tax Digital - it is not about the policy, it is about the pace of change."

ENDS

Note to editors:

NASDAL, the National Association of Specialist Dental Accountants and Lawyers, was set up in 1998. It is an association of accountants and lawyers who specialise in acting for and looking after the accounting, tax and legal affairs of dentists. It is the pre-eminent centre of excellence for accounting, tax and legal matters concerning dentists. Its members are required to pass strict admission criteria, and it regulates the performance of its members to ensure high standards of technical knowledge and service.

Images are available of the NASDAL Chairman and NASDAL team.

Nick Ledingham, the Chairman of NASDAL, is available for interview. To organise to speak to him or any other members of NASDAL for more information please contact Chris Baker on 07947 470896.