



‘Concern that dentists are unaware of massive changes’

NASDAL (National Association of Specialist Dental Accountants & Lawyers) have voiced concern that many dentists are unaware of monumental changes that have taken place in recent months that could have a huge effect on those buying or selling a practice, considering incorporation and in fact anyone with a pension.

“This summer’s budget saw a number of tax implications around incorporation, and reductions in pension allowances. And, this came on the back of a raft of measures in the 2014 Autumn Statement,” commented Alan Suggett, partner in charge of accountant UNW LLP’s dental business unit. “Dentists may rely on accountants and lawyers to be on top of the latest business changes but if they aren’t using a specialist, they may leave themselves open to nasty surprises.”

“That is why NASDAL is taking the opportunity at the upcoming BDIA to cover some of the key topics that will be of most interest to dentists in a series of ‘pop-up presentations’ at the NASDAL stand. Subjects covered will include:

- Tax implications of the last budget
- What a partnership or expense sharing agreement needs to cover
- Newly qualified associates – what records they need to be keeping
- Buying and selling a dental practice
- Goodwill, Profit and Loss benchmarking

“We hope that these short, informative presentations will inform dentists of the basics and encourage them to keep a dialogue open with their accountant and lawyer so that they stay up to speed with any changes.”

ENDS

Note to editors:

NASDAL, the National Association of Specialist Dental Accountants and Lawyers, was set up in 1998. It is an association of accountants and lawyers who specialise in acting for and looking after the accounting, tax and legal affairs of dentists. It is the pre-eminent centre of excellence for accounting, tax and legal matters concerning dentists. Its members are required to pass strict admission criteria, and it regulates the performance of its members to ensure high standards of technical knowledge and service.

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